

MEMORANDUM OF UNDERSTANDING

ON

COOPERATION IN THE FIELD OF

THE CLEAN ENERGY TRANSITION

BETWEEN

THE MINISTRY OF CLIMATE, ENERGY AND ENVIRONMENT

OF THE REPUBLIC OF KOREA

AND

THE MINISTRY OF CLIMATE AND ENTERPRISE

OF THE KINGDOM OF SWEDEN

January 19, 2026

The Ministry of Climate, Energy and Environment of the Republic of Korea and the Ministry of Climate and Enterprise of the Kingdom of Sweden (hereinafter referred to as the “Participants”),

Recognising the existing friendly relations between their peoples and the strong cooperative ties between the two countries;

Recognising the importance of an accelerated global green transition to reach the Paris Agreement goal to limit the temperature increase to 1.5°C above pre-industrial levels;

Affirming their determination to reach net-zero greenhouse gas emissions by 2050 at the latest;

Striving to strengthen cooperation in the fields of clean energy deployment, security of the power system, including the power grid and electricity supply, carbon-free energy, such as civil nuclear energy and the development and integration of renewable energy sources, and the green transition;

Recognising the key role of electrification in reducing CO₂ emissions and decarbonising energy systems;

Acknowledging the importance of the security of electricity supply for the prosperity of the two countries;

Recognising the key role of civil nuclear energy in stabilising the power system while facilitating the broader uptake of electricity from renewable energy sources;

Sharing a commitment to the development and application of nuclear energy for peaceful purposes as Member States of the International Atomic Energy Agency (IAEA) and Contracting Parties to the Treaty on the Non-Proliferation of Nuclear Weapons of July 1, 1968, and Partner Governments in the Nuclear Suppliers Group;

Have reached the following understanding:

PARAGRAPH 1

Objective

This Memorandum of Understanding (MOU) provides a framework for the Participants to strengthen and develop bilateral cooperation between their respective government bodies, enterprises, and research institutions in policies and research and development (R&D) activities in the fields of clean energy deployment, security of the power system, including the power grid and electricity supply, carbon-free energy, such as civil nuclear energy and the development and integration of renewable energy sources, and the green transition.

PARAGRAPH 2

Areas of Cooperation

1. The Participants express their intention to explore bilateral cooperation in areas pertinent to clean energy deployment and power systems, including:
 - (a) energy policy development and policy aiming to enable and promote clean energy deployment;
 - (b) development and operation of power systems to ensure the security of the power grid and electricity supply;
 - (c) promotion of government and private sector cooperation on power grid development and expansion;
 - (d) development and integration of renewable energy sources to utilise power system capacity and stable power system operation; and
 - (e) any other areas mutually decided upon by the Participants.

2. Further, the Participants express their intention to explore bilateral cooperation on civil nuclear energy, including small modular reactors, in the following areas:
 - (a) nuclear energy policy development, including the regulatory framework;
 - (b) research and innovation, as well as workforce development;
 - (c) private sector involvement and trade promotion, including supply chain development; and
 - (d) any other areas mutually decided upon by the Participants.

3. The Participants also express their intention to explore bilateral cooperation on other solutions for the green transition and carbon-free energy, including:

- (a) power system flexibility, including batteries and other energy storage solutions;
- (b) exchange of best practices for renewable energy; and
- (c) any other joint activities mutually decided upon by the Participants.

PARAGRAPH 3

Forms of Cooperation

The Participants understand that cooperation may take the following forms, where appropriate and of mutual interest:

- (a) exchanging publicly available scientific and technical information;
- (b) sharing, as appropriate, information and experiences on policies and regulations;
- (c) facilitating, as appropriate, contacts between relevant public and private sector entities in both countries;
- (d) organising workshops, seminars, and other events;
- (e) encouraging and promoting, as applicable, exchanges between research and education institutions, as well as joint R&D projects;
- (f) encouraging and promoting, as applicable, industry partnerships through organising innovation and trade missions;
- (g) promoting multilateral cooperation; and
- (h) participating in other joint activities of mutual interest.

PARAGRAPH 4

Implementation and Use of Information

1. This MOU will be implemented within the framework of the domestic laws and regulations of the Participants and will not affect the two countries' respective rights and responsibilities under international or domestic law.
2. With a view to coordinating the cooperative activities foreseen under this MOU, the Participants will establish a Joint Committee. The Joint Committee will be composed of representatives designated by the two Participants and may meet on mutually convenient dates.
3. To facilitate the cooperation under this MOU, each Participant intends to designate one or more points of contact, which may include a coordinating institution(s) or

agency(ies). Each Participant intends to give the other Participant written notice upon the designation of, or any changes to, its point(s) of contact.

4. The Participants may freely use any information exchanged in conformity with the provisions of this MOU, except in cases where the Participant or authorized persons providing such information have previously made known restrictions and/or reservations concerning its use and dissemination. The Participants recognise the principle of the right of public access to information.

PARAGRAPH 5

General Provisions

1. This MOU does not create any legally binding obligations or confer any rights on the Participants under international or domestic law.
2. Each Participant intends to carry out the cooperative activities contemplated by this MOU subject to the availability of appropriated funds and in accordance with applicable international agreements, laws, rules, regulations, and policies.
3. Any differences arising in relation to the interpretation, application, or implementation of this MOU will be resolved amicably.

PARAGRAPH 6

Entry into Effect, Duration, Amendment and Termination

1. This MOU will come into effect on the date of its signature and will remain in effect for a period of five (5) years. Thereafter it will be automatically terminated unless extended with the mutual written consent of the Participants.
2. This MOU may be amended by mutual written consent of the Participants.
3. This MOU may be terminated with the mutual written consent of the Participants or by either Participant providing three (3) months' written notice of termination to the other Participant.
4. The expiration or termination of this MOU will not affect the validity or duration of any ongoing programs and projects established under this MOU until the completion of such programs and projects, unless the Participants jointly decide otherwise.

Signed in duplicate at Seoul, on the 19th day of January, 2026, in the English language.

FOR THE MINISTRY
OF CLIMATE AND ENTERPRISE
OF THE KINGDOM OF SWEDEN

FOR THE MINISTRY
OF CLIMATE, ENERGY AND
ENVIRONMENT OF THE REPUBLIC
OF KOREA

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